FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-028 Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MACRICOSTAS CONSTANTIN	1.	2. Issuer Name and PHOTRONIC				Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Midd 15 SECOR ROAD		3. Date of Earliest Tr 04/19/2010	ansactio	on (Mo	onth/Day/Year		X Officer (give below)	Other (specify below) nt				
(Street) BROOKFIELD CT 06804		4. If Amendment, Da	te of Or	iginal	Filed (Month/		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)	Non Dorivat	ivo Socuritios /	Noguii	rod	Disposed	of or	Ponofic					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	04/19/2010	04/19/2010	S		26,692	D	\$5.5	1,633,808	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock	04/19/2010	04/19/2010	S		900	D	\$5.51	1,632,908	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock	04/19/2010	04/19/2010	S		200	D	\$5.52	1,632,708	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock	04/19/2010	04/19/2010	S		100	D	\$5.53	1,632,608	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock	04/19/2010	04/19/2010	S		1,000	D	\$5.54	1,631,608	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock	04/19/2010	04/19/2010	S		708	D	\$5.55	1,630,900	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock	04/20/2010	04/20/2010	S		27,600	D	\$5.5	1,603,300	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock	04/20/2010	04/20/2010	S		4,000	D	\$5.51	1,599,300	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock	04/20/2010	04/20/2010	S		3,800	D	\$5.52	1,595,500	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock	04/20/2010	04/20/2010	S		4,600	D	\$5.53	1,590,900	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock	04/20/2010	04/20/2010	S		2,000	D	\$5.54	1,588,900	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock	04/20/2010	04/20/2010	S		300	D	\$5.55	1,588,600	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock	04/20/2010	04/20/2010	S		500	D	\$5.57	1,588,100	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)		Date	2. Transaction Date (Month/Day/Year)		ate, Year)	3. Transaction Code (Instr. 8)		4. Securitie Disposed 0 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ect In	Nature of direct Beneficia wnership (Instr.	
							v	Amount	mount (A) or (D)		Transaction(s) (Instr. 3 and 4)					
Common	Stock		04/20/201	10	04/20/20	010	S		400	D	\$5.58	1,587,70)0	I	L	owned By imited artnership ⁽¹⁾⁽²⁾
Common	Stock		04/20/201	10	04/20/20	010	S		600	D	\$5.59	1,587,10)0	I	L	owned By imited artnership ⁽¹⁾⁽²⁾
Common	Stock		04/20/201	10	04/20/20)10	S		4,797	D	\$5.6	1,582,30)3	I	L	owned By imited artnership ⁽¹⁾⁽²⁾
Common	Stock											153,746	6	D		
Common	Stock											50,618		I		owned By corporation ⁽³⁾
Common	Stock											34,000)	I		owned By Vife ⁽⁴⁾
		Та	ble II - Derivat (e.g., p		Securities calls, wa											
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year)		3A. Deemed Execution Date, if any (Month/Day/Year)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		Amor Secu Unde Deriv	rlying ative rity (Instr. 3	Derivative Security (Instr. 5) Be Ov Fo	deriving Security Sec	lumber of vivative curities neficially ned lowing corted nsaction(s)		Beneficial Ownership ect (Instr. 4)		
											Amount or Number	1				

Explanation of Responses:

1. Represents all of the shares held by a limited partnership of which Mr. Macricostas owns limited partnership interests. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his limited partnership interests.

(D)

Date Exercisable Expiration Date

2. The sales reported on this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the reporting person on July 17, 2009.

Code V

- 3. Represents all of the shares held by a corporation of which Mr. Macricostas owns a significant interest. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his ownership interest. This corporation serves as the general partner of the limited partnership referred to above.
- 4. Mr. Macricostas disclaims beneficial ownership of these shares.

/s/ Richelle E. Burr, attorneyin-fact for Constantine S. 04/20/2010

of Shares

Macricostas

Title

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.