

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * <u>Progler Christopher J</u> (Last) (First) (Middle) 15 SECOR ROAD (Street) BROOKFIELD CT 06804 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PHOTRONICS INC [PLAB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP, Chief Technology Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2009	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/31/2009	12/31/2009	X		12,500	A	\$0.76	52,800	D	
Common Stock	12/31/2009	12/31/2009	S		4,100	D	\$4.45	48,700	D	
Common Stock	12/31/2009	12/31/2009	S		400	D	\$4.455	48,300	D	
Common Stock	12/31/2009	12/31/2009	S		400	D	\$4.4575	47,900	D	
Common Stock	12/31/2009	12/31/2009	S		1,962	D	\$4.46	45,938	D	
Common Stock	12/31/2009	12/31/2009	S		1,938	D	\$4.4626	44,000	D	
Common Stock	12/31/2009	12/31/2009	S		200	D	\$4.465	43,800	D	
Common Stock	12/31/2009	12/31/2009	S		3,000	D	\$4.47	40,800	D	
Common Stock	12/31/2009	12/31/2009	S		200	D	\$4.4725	40,600	D	
Common Stock	12/31/2009	12/31/2009	S		300	D	\$4.475	40,300	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to Buy)	\$0.76	12/31/2009	12/31/2009	X			12,500	(1)	11/10/2018	Common Stock	12,500	\$0	37,500	D	

Explanation of Responses:

1. The stock options vest 25% over 4 years on the anniversary date of the grant.

Remarks:

Form 24

/s/ Nicholas N. Colonese,
Attorney-in-Fact for
Christopher J. Progler

01/05/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.