FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Progler Christopher J | | | | | | 2. Issuer Name and Ticker or Trading Symbol PHOTRONICS INC [PLAB] | | | | | | | | | Check all a Di | ship of Reporting P applicable) irector fficer (give title elow) VP,Chief Techno | | 10% O | wner | | |
|---|--|-------------|------------------------------|----------------|------------|--|---|--|--|---------|---|---------|-------|---|----------------------|---|--|--|---|-----------|--|
| (Last) (First) (Middle) 15 SECOR ROAD | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/21/2008 | | | | | | | | | | | Other (specify below) plogy Officer | | | |
| (Street) BROOKI | | CT (Stat | | 06804 (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | | Tabl | e I - Nor | n-Deriv | ative | Sec | curitie | s Ac | quired, | Dis | posed o | f, or | Bene | efici | ally Ow | ned | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date | | | | | | Execution D | | | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | | nd Sec Ben Owi | mount of urities eficially ed Following orted | Forn (D) o | wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | | v | Amount | | (A) or (D) | Price | Trai | saction(s) r. 3 and 4) | | | (11150.4) | |
| Common Stock | | | | | 01/21/2008 | | | | A | | 10,00 | 00 A | | \$ | 0 | 40,300 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution Date, if any | | Date, Transacti Code (Ins | | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | 8. Price of Derivativ Security (Instr. 5) | | , G | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | Code | | | Date Exercisal | Date Expiration cxercisable Date | | Title | or Num of Sha | ber | | | | | | | | | |

Explanation of Responses:

Remarks:

Form 24

/s/ Sean T. Smith, Attorney-in-Fact for Christopher J. Progler

01/23/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.