FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SMITH SEAN T							2. Issuer Name and Ticker or Trading Symbol PHOTRONICS INC [ PLAB ]										onship of Reporting Pe Il applicable) Director Officer (give title			10% Ov	vner	
(Last)	(F OR ROAD	irst)		3. Date of Earliest Transaction (Month/Day/Year) 12/21/2009										X	below)			Other (s below) ent & CFC	·			
(Street) BROOKFIELD CT 06804					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)											Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip)																			
		Tab	le I - Non	n-Deriv	/ativ	e Se	curities	s Ac	quire	d, D	isp	osed o	f, or I	3en	eficiall	y O	wned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			(A) or . 3, 4 and	or 5. Amou Securitie Beneficie Owned F		s lly ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Cod	le V	,	Amount	(A (C	) or ))			Transaction(s) (Instr. 3 and 4)				(5.1. 4)	
Common Stock																	58,151(1)			D		
		-	Table II - I (				urities s, warr									Ow	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date,	4. Transa Code (i 8)		of		6. Date Expira (Month	ion D	ate	ble and	of Sec Under Deriva	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable		piration ate	Title	1	Amount or Number of Shares							
Stock Options (Right to Buy)	\$4.42	12/21/2009			A		50,000		(1)		12	2/21/2019	Comm		50,000		\$0	50,00	0	D		

## **Explanation of Responses:**

1. The stock options vest 25% over 4 years on the anniversary date of the grant.

/s/ Nicholas N. Colonese,

12/23/2009 Attorney-in-Fact for Sean T.

Smith

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.