FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average b	urden								

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MACRICOSTAS CONSTANTINE S		2. Issuer Name and PHOTRONIC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Midd 15 SECOR ROAD		3. Date of Earliest Ti 04/21/2010	ransactio	on (Mo	onth/Day/Yea	X Officer (giv below)	Other (specify below) nt			
(Street) BROOKFIELD CT 0680		4. If Amendment, Da	ate of Or	iginal	Filed (Month/	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)	Non-Derivati									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount (A) or (D) Price		Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	04/21/2010	04/21/2010	S		1,700	D	\$5.6	1,580,603	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾
Common Stock	04/21/2010	04/21/2010	S		829	D	\$5.61	1,579,774	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾
Common Stock	04/21/2010	04/21/2010	S		800	D	\$5.62	1,578,974	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾
Common Stock	04/21/2010	04/21/2010	S		72	D	\$5.63	1,578,902	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾
Common Stock	04/21/2010	04/21/2010	S		578	D	\$5.64	1,578,324	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾
Common Stock	04/21/2010	04/21/2010	S		100	D	\$5.65	1,578,224	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾
Common Stock	04/21/2010	04/21/2010	S		150	D	\$5.66	1,578,074	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾
Common Stock	04/22/2010	04/22/2010	S		4,625	D	\$5.6	1,573,449	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾
Common Stock	04/22/2010	04/22/2010	S		175	D	\$5.605	1,573,274	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾
Common Stock	04/22/2010	04/22/2010	S		7,900	D	\$5.61	1,565,374	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾
Common Stock	04/22/2010	04/22/2010	S		400	D	\$5.615	1,564,974	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾
Common Stock	04/22/2010	04/22/2010	S		3,000	D	\$5.62	1,561,974	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾
Common Stock	04/22/2010	04/22/2010	S		500	D	\$5.625	1,561,474	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾

		Tabl	e I - Non-Deriv	/ativ	e Securiti	ies A	cqui	red,	Disposed	of, or	Benefic	ially Owne	d			
1. Title of Se	ecurity (Inst	r. 3)	2. Transaction Date (Month/Day/Y		2A. Deemed Execution Da if any (Month/Day/Y	ite,	3. Transa Code (8)				d (A) or cr. 3, 4 and	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect ng (I) (Instr. 4)		ture of ect Beneficial ership (Instr.
						Ì	Code	v	Amount	(A) or (D)	Price	Reported Transaction(s (Instr. 3 and 4	s) l)			
Common S	Stock		04/22/202	10	04/22/202	10	S		2,200	D	\$5.63	1,559,27	′4	I	Lim	ned By ited nership ⁽¹⁾⁽²⁾
Common S	Stock		04/22/202	10	04/22/203	10	S		6,300	D	\$5.64	1,552,97	′4	I	Lim	ned By ited nership ⁽¹⁾⁽²⁾
Common S	Stock		04/22/202	10	04/22/203	10	S		300	D	\$5.645	1,552,67	′4	I	Lim	ned By ited nership ⁽¹⁾⁽²⁾
Common S	Stock		04/22/202	10	04/22/203	10	S		4,200	D	\$5.65	1,548,47	′4	I	Lim	ned By ited nership ⁽¹⁾⁽²⁾
Common S	Stock		04/22/202	10	04/22/202	10	S		500	D	\$6.655	1,547,97	′4	I	Lim	ned By ited nership ⁽¹⁾⁽²⁾
Common S	Stock		04/22/202	10	04/22/203	10	S		1,300	D	\$5.66	1,546,67	′4	I	Lim	ned By ited nership ⁽¹⁾⁽²⁾
Common S	Stock		04/22/202	10	04/22/202	10	S		1,400	D	\$5.67	1,545,27	′4	I	Lim	ned By ited nership ⁽¹⁾⁽²⁾
Common Stock		04/22/202	04/22/2010 04/22		2010 s			300	D	\$5.7	1,544,974 I		Lim	Owned By Limited Partnership ⁽¹⁾⁽²⁾		
Common Stock											153,746	5	D			
Common S	Stock											50,618		I		ned By poration ⁽³⁾
Common S	nmon Stock										34,000		I	I Owned By Wife ⁽⁴⁾		
		Ta	ble II - Derivat (e.g., p		Securities calls, war											
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	tion Date, h/Day/Year) 4. Transaction of Deriv Secu Acqu (A) o Dispo		lumber ivative curities quired or posed D) str. 3, 4	ber 6. Date E Expiratio (Month/D ties ed		ercisable and			8. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4	ve ies ially ng ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	e V (A)	(D)	Dat Exe	e ercisab	Expiratio	n Title	Amount or Number of Shares					

Explanation of Responses:

- 1. Represents all of the shares held by a limited partnership of which Mr. Macricostas owns limited partnership interests. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his limited partnership interests.
- 2. The sales reported on this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the reporting person on July 17, 2009.

3. Represents all of the shares held by a corporation of which Mr. Macricostas owns a signficant interest. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his ownership interest. This corporation serves as the general partner of the limited partnership referred to above.

4. Mr. Macricostas disclaims beneficial ownership of these shares.

/s/ Richelle E. Burr, attorneyin-fact for Constantine S.

04/23/2010

Macricostas

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.