

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <b><u>YOMAZZO MICHAEL J</u></b>  (Last) (First) (Middle) <b>15 SECOR ROAD</b> <b>PO BOX 5226</b>  (Street) <b>BROOKFIELD CT 06804</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b><u>PHOTRONICS INC [ PLAB ]</u></b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>12/31/2003</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$21.5	12/31/2003		D <sup>(1)</sup>			60,000	(1)	02/03/2004	Common Stock	60,000	\$21.5	0	D	
Stock Option (right to buy)	\$21.5	12/31/2003		A <sup>(1)</sup>		60,000		(1)	02/04/2005	Common Stock	60,000	\$21.5	60,000	D	
Stock Option (right to buy)	\$21.5	12/31/2003		D <sup>(1)</sup>			40,000	(1)	02/03/2004	Common Stock	40,000	\$21.5	0	D	
Stock Option (right to buy)	\$21.5	12/31/2003		A <sup>(1)</sup>		40,000		(1)	02/04/2005	Common Stock	40,000	\$21.5	40,000	D	
Stock Option (right to buy)	\$22.125	12/31/2003		D <sup>(1)</sup>			3,750	(1)	02/03/2004	Common Stock	3,750	\$22.125	0	D	
Stock Option (right to buy)	\$22.125	12/31/2003		A <sup>(1)</sup>		3,750		(1)	02/04/2005	Common Stock	3,750	\$22.125	3,750	D	
Stock Option (right to buy)	\$16.125	12/31/2003		D <sup>(1)</sup>			2,250	(1)	02/03/2004	Common Stock	2,250	\$16.125	0	D	
Stock Option (right to buy)	\$16.125	12/31/2003		A <sup>(1)</sup>		2,250		(1)	02/04/2005	Common Stock	2,250	\$16.125	2,250	D	
Stock Option (right to buy)	\$32.47	12/31/2003		D <sup>(1)</sup>			2,500	(1)	02/03/2004	Common Stock	2,500	\$32.47	0	D	
Stock Option (right to buy)	\$32.47	12/31/2003		A <sup>(1)</sup>		2,500		(1)	02/04/2005	Common Stock	2,500	\$32.47	2,500	D	
Stock Option (right to buy)	\$12.93	12/31/2003		D <sup>(1)</sup>			1,250	(1)	02/03/2004	Common Stock	1,250	\$12.93	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$12.93	12/31/2003		A <sup>(1)</sup>		1,250		(1)	02/04/2005	Common Stock	1,250	\$12.93	1,250	D	

**Explanation of Responses:**

1. Mr. Yomazzo resigned as a member of the Board of Directors on January 4, 2004. The Board of Directors has extended the expiration date of his vested and exercisable options until February 4, 2005. The extension has resulted in the deemed cancellation of the various options and the corresponding grant of replacement options.

Edwin L. Lewis (Attorney-in-fact)      01/05/2004

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**