

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT



Pursuant To Section 13 Or 15(d) Of The Securities Exchange Act Of 1934

Date of report (Date of earliest event reported) 11/21/24 (11/18/24)

PHOTRONICS, INC.

(Exact name of registrant as specified in its charter)

Connecticut
(State or Other Jurisdiction of Incorporation)

001-39063
(Commission File Number)

06-0854886
(IRS Employer Identification No.)

15 Secor Road, Brookfield, CT
(Address of principal executive offices)

06804
(Zip Code)

Registrant's Telephone Number, including area code

(203) 775-9000

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
COMMON STOCK, \$0.01 par value per share	PLAB	NASDAQ Global Select Market

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On November 18, 2024, Photonics, Inc. (the “Company”) appointed Christopher Lutz as Vice President, General Counsel, and Corporate Secretary, effective immediately. In this role, Mr. Lutz will oversee the Company’s legal affairs and compliance functions and will report directly to Frank Lee, the Company’s Chief Executive Officer.

Mr. Lutz brings over 15 years of experience in commercial, transactional, corporate, securities, and compliance practice areas across diverse and highly regulated industries. He was most recently employed as Assistant General Counsel at Crane Company, a manufacturer of highly engineered instruments, controls, and systems in the process flow and aerospace industries headquartered in Stamford, Connecticut. Mr. Lutz holds a Juris Doctor from Quinnipiac University in Hamden, Connecticut.

A press release announcing Mr. Lutz’s appointment is attached as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) [Exhibits 99.1](#) Press Release dated November 21, 2024

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHOTRONICS, INC.
(Registrant)

By: /s/ Frank Lee
Name: Frank Lee
Title: Chief Executive Officer

Date: November 21, 2024



Press Release

For Further Information:

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Photronics Hires Christopher J. Lutz as Vice President and General Counsel

BROOKFIELD, Connecticut November 21, 2024 Photronics, Inc. (Nasdaq:PLAB), a worldwide leader in photomask technologies and solutions, today announced that Christopher J. Lutz has joined the company as Vice President, General Counsel and Corporate Secretary and become a member of the Company's executive leadership team. Lutz will lead all aspects of Photronics' legal function, providing support for its global operations and growth initiatives, as well as overseeing the company's corporate governance, compliance, and risk management programs.

Frank Lee, CEO of Photronics, commented, "We are pleased Chris joined Photronics; his extensive expertise in aligning legal functions with business goals and managing risk will be a valuable asset to our executive team and shareholders."

Lutz brings over 15 years of experience in commercial, transactional, corporate, securities and compliance practice areas across diverse and highly regulated industries. He was most recently employed at Crane Company, a manufacturer of highly engineered instruments, controls and systems in the process flow and aerospace industries headquartered in Stamford, CT. He holds his Juris Doctor from Quinnipiac University in Hamden, CT.

About Photronics

Photronics is a leading worldwide manufacturer of integrated circuit (IC) and flat panel display (FPD) photomasks. High precision quartz plates that contain microscopic images of electronic circuits, photomasks are a key element in the IC and FPD manufacturing process. Founded in 1969, Photronics has been a trusted photomask supplier for over 50 years. As of October 31, 2024, the company had approximately 1,878 employees. The company operates 11 strategically located manufacturing facilities in Asia, Europe, and North America. Additional information on the company can be accessed at www.photronics.com.
