



Photronics Receives Analog Devices Supplier Excellence Award

BROOKFIELD, Connecticut April 25, 2008 -- Photronics, Inc. (Nasdaq:PLAB), a world leader in sub-wavelength photomask reticle solutions, announced that Analog Devices, Inc. ("Analog Devices") has presented the Company with its Supplier Excellence Award in the Critical Indirect Materials category. Photronics was one of only sixteen suppliers to be recognized in six categories. The Company provides photomask technology and services to Analog Devices globally and based upon its quality and delivery performance, has earned key supplier status with several of Analog Devices' wafer fabs.

The Analog Devices Supplier Excellence awards are based on an exacting supplier rating program and recognizes those companies that differentiate themselves through consistently outstanding performance, continuous improvement, strategic contribution to Analog Devices' technology and market leadership, anticipation and delivery of cost reduction initiatives, and exemplary commitment to manufacturing and quality. Analog Devices is a leading manufacturer of precision high-performance integrated circuits used in analog and digital signal processing applications.

"We are delighted to again be recognized by Analog Devices with their Supplier Excellence Award. This award epitomizes the strong supplier-customer relationship that has been in place between our two companies for many years and recognizes the outstanding service and quality levels Photronics delivers to our customers worldwide," noted Michael Luttati, CEO of Photronics.

PHOTRONICS RECEIVES ANALOG DEVICES SUPPLIER EXCELLENCE AWARD

"I continue to be very pleased by Photronics' ability to respond to our demanding quality expectations," stated Liam McCaffrey, Director of Purchasing, Worldwide Manufacturing and Chairman of Analog Devices' Purchasing Counsel. "We are recognizing those companies who have mastered the business fundamentals needed to be great suppliers, continuously delivering quality products and services on time and without disruption. Photronics serves as a role model in areas of cost, technology, innovation, and customer service. They are truly best-in-class," concluded McCaffrey.

About Photronics

Photronics is a leading worldwide manufacturer of photomasks. Photomasks are high precision quartz plates that contain microscopic images of electronic circuits. A key element in the manufacture of semiconductors and flat panel displays, photomasks are used to transfer circuit patterns onto semiconductor wafers and flat panel substrates during the fabrication of integrated circuits, a variety of flat panel displays and, to a lesser extent, other types of electrical and optical components. They are produced in accordance with product designs provided by customers at strategically located manufacturing facilities in Asia, Europe, and North America. Additional information on the Company can be accessed at www.photronics.com.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements made by or on behalf of Photronics, Inc. and its subsidiaries (the Company). The forward-looking statements contained in this press release and other parts of Photronics' web site involve risks and uncertainties that may affect the Company's operations, markets, products, services, prices, and other factors as discussed in filings with the U. S. Securities and Exchange Commission (SEC). These risks and uncertainties include, but are not limited to, economic, competitive, legal, governmental, and technological factors. Accordingly, there is no assurance that the Company's expectations will be realized. The Company assumes no obligation to provide revisions to any forward-looking statements.

About Analog Devices

Innovation, performance, and excellence are the cultural pillars on which Analog Devices has built one of the longest standing, highest growth companies within the technology sector. Acknowledged industry-wide as the world leader in data conversion and signal conditioning technology, Analog Devices serves over 60,000 customers, representing virtually all types of electronic equipment. Celebrating over 40 years as a leading global manufacturer of high-performance integrated circuits used in analog and digital signal processing applications, Analog Devices is headquartered in Norwood, Massachusetts, with design and manufacturing facilities throughout the world. Analog Devices' common stock is listed on the New York Stock Exchange under the ticker symbol "ADI" and is included in the S&P 500 Index.

FOR FURTHER INFORMATION:

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