



PHOTRONICS, INC. CONTACT:

Scott J. Gish
Vice President Corporate Communications
(203)775-9000
sgish@photronics.com

TOWERJAZZ COMPANY CONTACT:

Melinda Jarrell
Corporate Marketing
(949)435-8181
melinda.jarrell@jazzsemi.com

Press Release

FOR IMMEDIATE RELEASE

November 30, 2009

PHOTRONICS NAMED SUPPLIER OF THE YEAR BY TOWERJAZZ

BROOKFIELD, Connecticut November 30, 2009 -- Photronics, Inc. (Nasdaq:PLAB), a worldwide leader in supplying innovative imaging technology solutions for the global electronics industry, today announced that TowerJazz, a global specialty foundry leader has awarded the Company with its Photomask Supplier of the Year Award for outstanding service and support. TowerJazz utilizes a comprehensive Supplier Rating Program which quantitatively measures Quality, Commercial Performance, Cycle Time, Technology Capability and Customer Support. While taking top honors among photomask suppliers, Photronics achieved perfect scores for both Quality and On-time Delivery performance.

Constantine (“Deno”) Macricostas, Photronics’ Chairman and Chief Executive Officer commented, “We are privileged to receive this award from TowerJazz. For many years our companies have been working closely together to assist TowerJazz’s success in the competitive global foundry marketplace. This award demonstrates the core values of outstanding customer service, and manufacturing excellence Photronics provides to its customers.”

“Photronics continues to deliver both quality and value for TowerJazz. Exceptional on-time delivery performance has become the norm even on expedited orders. In addition, their on-site Customer Support personnel are integral and valued members of our Operations team. We congratulate Photronics on this award and their proven commitment to our success,” stated Nabil Alali, Senior Vice President of Operations, TowerJazz.

-- more --

About Photronics

Photronics is a leading worldwide manufacturer of photomasks. Photomasks are high precision quartz plates that contain microscopic images of electronic circuits. A key element in the manufacture of semiconductors and flat panel displays, photomasks are used to transfer circuit patterns onto semiconductor wafers and flat panel substrates during the fabrication of integrated circuits, a variety of flat panel displays and, to a lesser extent, other types of electrical and optical components. They are produced in accordance with product designs provided by customers at strategically located manufacturing facilities in Asia, Europe, and North America. Additional information on the Company can be accessed at www.photronics.com.

The Private Securities Litigation Reform Act of 1995 provides a “safe harbor” for forward-looking statements made by or on behalf of Photronics, Inc. and its subsidiaries (the Company). The forward-looking statements contained in this press release and other parts of Photronics’ web site involve risks and uncertainties that may affect the Company’s operations, markets, products, services, prices, and other factors as discussed in filings with the U. S. Securities and Exchange Commission (SEC). These risks and uncertainties include, but are not limited to, economic, competitive, legal, governmental, and technological factors. Accordingly, there is no assurance that the Company’s expectations will be realized. The Company assumes no obligation to provide revisions to any forward-looking statements.

About TowerJazz

Tower Semiconductor Ltd. (NASDAQ: TSEM, TASE: TSEM), the global specialty foundry leader and its fully owned U.S. subsidiary Jazz Semiconductor, operate collectively under the brand name TowerJazz, manufacturing integrated circuits with geometries ranging from 1.0 to 0.13-micron. TowerJazz provides industry leading design enablement tools to allow complex designs to be achieved quickly and more accurately and offers a broad range of customizable process technologies including SiGe, BiCMOS, Mixed-Signal and RFCMOS, CMOS Image Sensor, Power Management (BCD), and Non-Volatile Memory (NVM) as well as MEMS capabilities. To provide world-class customer service, TowerJazz maintains two manufacturing facilities in Israel and one in the U.S. with additional capacity available in China through manufacturing partnerships. For more information, please visit www.towerjazz.com.

PLAB G
18-2009