FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FIORITA JOSEPH A JR						2. Issuer Name and Ticker or Trading Symbol PHOTRONICS INC [PLAB]									elationship eck all appli X Directo	,		on(s) to Issi 10% Ow		
(Last) (First) (Middle) 15 SECOR ROAD					3. Date of Earliest Transaction (Month/Day/Year) 11/10/2008										Officer below)	(give title		Other (s below)	pecify	
(Street) BROOKFIELD CT 06804 (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(3		le I - Nor	n-Deriv	vativ	e Se	curities	s Ac	auired.	Disi	nosed o	of. or	Ben	eficiall	v Owned	<u> </u>				
1. Title of Security (Instr. 3) 2. Trans. Date							2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transactio		4. Secur Dispose	ities Acquired (A) or d Of (D) (Instr. 3, 4 an		d (A) or	5. Amount of Securities Beneficially Owned Following		Form:	: Direct Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	Reported Transact (Instr. 3	ion(s)		[(Instr. 4)	
Common Stock 11/10						8			A		15,00	00	A	\$0	70,	600		D		
Common Stock															3	300		I 1	Owned By Wife ⁽³⁾	
			Γable II -						uired, D s, optior						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex Expiration (Month/Da	n Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Ownership	Beneficial Ownership ct (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title		Amount or Number of Shares						
Stock Options (Right to Buy)	\$0.76	11/10/2008			A		25,000		(1)	1	1/10/2018	Com		25,000	\$0	25,00	0	D		
Stock Options (Right to	\$0.76	11/10/2008			A		50,000		(2)	1	1/10/2018	Com		50,000	\$0	50,00	0	D		

Explanation of Responses:

- 1. The stock options vest 25% over 4 years on the anniversary date of the grant.
- 2. The stock options vest 25% over 4 years on the anniversary date of the grant.
- 3. Mr. Fiorita, Jr. disclaims beneficial ownership of these shares.

/s/ Nicholas N. Colonese, 11/13/2008 attorney-in-fact for Joseph A. Fiorita, Jr.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.