FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MACRICOSTAS CONSTAN	2. Issuer Name and PHOTRONIC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (3. Date of Earliest T 04/07/2010	ransact	ion (M	lonth/Day/Yea	X Officer (give title Other (specify below) CEO & President						
(Street) BROOKFIELD CT	4. If Amendment, Da	ate of O	riginal	Filed (Month	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
	(Zip)	tivo Convitios	Λοσιι	irod	Dianaga	d of o	r Donofic				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date,	3.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	04/07/2010	04/07/2010	S		300	D	\$5.4075	1,917,400	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock	04/07/2010	04/07/2010	S		1,000	D	\$5.405	1,916,400	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock	04/07/2010	04/07/2010	S		1,900	D	\$5.44	1,914,500	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock	04/07/2010	04/07/2010	S		30,500	D	\$5.4	1,884,000	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock	04/07/2010	04/07/2010	S		10,900	D	\$5.41	1,873,100	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock	04/07/2010	04/07/2010	S		1,001	D	\$5.43	1,872,099	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock	04/07/2010	04/07/2010	S		4,399	D	\$5.42	1,867,700	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock	04/08/2010	04/08/2010	S		17,600	D	\$5.4	1,850,100	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock	04/08/2010	04/08/2010	S		11,200	D	\$5.41	1,838,900	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock	04/08/2010	04/08/2010	S		900	D	\$5.415	1,838,000	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock	04/08/2010	04/08/2010	S		16,900	D	\$5.42	1,821,100	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock	04/08/2010	04/08/2010	S		3,100	D	\$5.43	1,818,000	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock	04/08/2010	04/08/2010	S		300	D	\$5.44	1,817,700	I	Owned By Limited Partnership ⁽¹⁾⁽²⁾	
Common Stock			ĺ					153 746	D		

		Tabl	e I - Non-Deriv	/ativ	e Sec	uritie	s Acc	quired	, Dis	sposed	of, or	Benefic	ially Own	ed				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yo	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Benefici Ownership (Insti 4)		
							Code V		Amount (A		Price	Transaction(s) (Instr. 3 and 4)						
Common Stock												50,618		I			ed By oration ⁽³⁾	
Common	Common Stock											34,000				Owne Wife ⁰	9	
		Та	ıble II - Derivat (e.g., p									eneficial ecurities						
1. Title of Derivative Security (Instr. 3)	perivative Conversion Date Execurity or Exercise (Month/Day/Year) if a	3A. Deemed Execution Date, if any (Month/Day/Year)		saction e (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/Da				tle and unt of irities erlying vative irity (Instr. 3	8. Price of Derivative Security (Instr. 5)	derivi Secu Bene Owne Follo Repo	urities For Edicially Di ned Orted (I) orted essention(s)			11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	. V	(A)		Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

- 1. Represents all of the shares held by a limited partnership of which Mr. Macricostas owns limited partnership interests. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his limited partnership interests.
- 2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on July 17, 2009.

- 3. Represents all of the shares held by a corporation of which Mr. Macricostas owns a significant interest. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his ownership interest. This corporation serves as the general partner of the limited partnership referred to above.
- 4. Mr. Macricostas disclaims beneficial ownership of these shares.

/s/ Richelle E. Burr, attorney-04/08/2010 in-fact for Constantine S.

Macricostas

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.