SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	•	ng Person [*]	2. Issuer Name and Ticker or Trading Symbol PHOTRONICS INC [PLAB]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Burr Richelle	<u>? E</u>				Director	10% Owner				
(Last) 15 SECOR RD.	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2022		Officer (give title below) EVP, CAO,General (Other (specify below) Counsel & Sec				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fili	ing (Check Applicable				
BROOKFIELD	СТ	06804		X	Form filed by One Re	porting Person				
(City)	(State)	(Zip)	_		Form filed by More th Person	an One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired (A) or Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	01/03/2022		F		3,128 ⁽¹⁾	D	\$18.85	112,031	D	
Common Stock	01/03/2022		F		4,055 ⁽²⁾	D	\$19.28	107,976	D	
Common Stock	01/03/2022		F		4,245 ⁽³⁾	D	\$18.85	103,731	D	
Common Stock	01/03/2022		Α		40,000(4)	A	\$ <mark>0</mark>	143,731	D	
Common Stock	01/04/2022		S		3,750 ⁽⁵⁾⁽⁶⁾	D	\$19.29	139,981	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(-3) [
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Exp		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares withheld to meet tax liabilities associated with Restricted Stock Awards granted on January 2, 2019.

2. Shares withheld to meet tax liabilities associated with Restricted Stock Awards granted on January 3, 2020.

3. Shares withheld to meet tax liabilities associated with Restricted Stock Awards granted on January 2, 2021.

4. 25% of the Restricted Stock Awards granted will vest on each anniversary date of the grant over 4 years.

5. The sale reported on this Form 4 was effected pursuant to a 10b5-1 trading plan adopted by Ms. Burr.

6. Net proceeds of sale to fund children's education and offset a tax liability from Restricted Stock Vesting.

/s/Richelle E. Burr

** Signature of Reporting Person Date

01/05/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.