FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

		or Section 30(h) of the Investment Company Act of 1940	
1. Name and Address of R		2. Issuer Name <b>and</b> Ticker or Trading Symbol PHOTRONICS INC [ PLAB ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
MACRICOSTAS CONSTANTINE S		[]	X Director 10% Owner
(Last) (First	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/16/2009	X Officer (give title Other (specify below) below)  CEO & President
(Street) BROOKFIELD CT	06804	4. If Amendment, Date of Original Filed (Month/Day/Year) 07/20/2009	G. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting
(City) (Stat	e) (Zip)		Person

			L										
(Street) BROOKFIELD			4. If Amendment, Da 07/20/2009	ate of O	riginal	Filed (Month		Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	on-Derivati	ive Securities	Acaui	red.	Disposed	l of. or	Benefic	ially Owned			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquire	d (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficia Ownership (Instr. 4)	
					Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock		(	07/16/2009	07/16/2009	S		1,200	D	\$5.45	2,119,900	I	Owned By Limited Partnership <sup>(1)(2)</sup>	
Common Stock		(	07/16/2009	07/16/2009	S		500	D	\$5.4575	2,119,400	I	Owned By Limited Partnership <sup>(1)(2)</sup>	
Common Stock		(	07/16/2009	07/16/2009	S		700	D	\$5.46	2,118,700	I	Owned By Limited Partnership <sup>(1)(2)</sup>	
Common Stock		(	07/17/2009	07/17/2009	S		100	D	\$5.165	2,118,600	I	Owned By Limited Partnership <sup>(1)(2)</sup>	
Common Stock		(	07/17/2009	07/17/2009	S		100	D	\$5.19	2,118,500	I	Owned By Limited Partnership <sup>(1)(2)</sup>	
Common Stock		(	07/17/2009	07/17/2009	S		100	D	\$5.17	2,118,400	I	Owned By Limited Partnership <sup>(1)(2)</sup>	
Common Stock		(	07/17/2009	07/17/2009	S		200	D	\$5.2	2,118,200	I	Owned By Limited Partnership <sup>(1)(2)</sup>	
Common Stock		(	07/17/2009	07/17/2009	S		100	D	\$5.21	2,118,100	I	Owned By Limited Partnership <sup>(1)(2)</sup>	
Common Stock		(	07/17/2009	07/17/2009	S		100	D	\$5.24	2,118,000	I	Owned By Limited Partnership <sup>(1)(2)</sup>	
Common Stock		(	07/17/2009	07/17/2009	S		100	D	\$5.31	2,117,900	I	Owned By Limited Partnership <sup>(1)(2)</sup>	
Common Stock		(	07/17/2009	07/17/2009	S		100	D	\$5.25	2,117,800	I	Owned By Limited Partnership <sup>(1)(2)</sup>	
Common Stock		(	07/17/2009	07/17/2009	S		100	D	\$5.27	2,117,700	I	Owned By Limited Partnership <sup>(1)(2)</sup>	
Common Stock										153,746	D		
Common Stock										50,618	I	Owned By Corporation <sup>(3)</sup>	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Dat			2. Transactio Date (Month/Day/Y	ear) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Co	ansaction ode (Instr.	4. Securities Ac Disposed Of (D) 5)		cquired (A) or O) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						(		ode V	Amount (A		A) or D)	Price						
Common											34,000		I		Owned By Wife <sup>(4)</sup>			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Exemples Courity Or Exercise (Month/Day/Year) if are			Deemed 4. Transaction Code (Instr. 8)			mber ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5) Bend Own Folk Repuration		curities Form neficially Direct ned or In		rship : t (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	· V	(A)	(D)	Date Exercisa		piration te	Title	Amount or Number of Shares						

## **Explanation of Responses:**

- 1. Represents all of the shares held by a limited partnership of which Mr. Macricostas owns limited partnership interests. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his limited partnership interests.
- 2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on July 15, 2009.
- 3. Represents all of the shares held by a corporation of which Mr. Macricostas owns a signficant interest. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his ownership interest. This corporation serves as the general partner of the limited partnership referred to above.
- 4. Mr. Macricostas disclaims beneficial ownership of these shares.

/s/ Richelle E. Burr, attorney-07/21/2009 in-fact for Constantine S. Macricostas

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.