

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 7, 2002

PHOTRONICS, INC.  
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(Exact name of registrant as specified in its charter)

Connecticut ----- (State or other jurisdiction of Incorporation)	0-15451 ----- (Commission File Number)	06-0854886 ----- (IRS Employer Identification No.)
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1061 East Indiantown Road, Jupiter, FL (Address of principal executive offices)	33477 (Zip Code)
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Registrant's telephone number, including area code: (561) 745-1222

(Former name or former address, if changed since last report.)

Item 5. Other Events

On May 7, 2002, the Company issued a press release announcing that Dan Del Rosario, the Chief Executive Officer of Photronics, Inc. and George Macricostas, the President of RagingWire Telecommunications, Inc. have been elected to the Company's Board of Directors. A copy of the press release is attached to this Form 8-K.

Item 7. Financial Statements and Exhibits

(c) Exhibits

99. Press Release dated May 13, 2002.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHOTRONICS, INC.

May 14, 2002

/s/ James A. Eder  
By: James A. Eder  
Title: Vice President  
& General Counsel

## FOR FURTHER INFORMATION:

Michael W. McCarthy	Jane Ryan
VP-Corporate Communications	Account Director
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FOR IMMEDIATE RELEASE  
May 13, 2002

## PHOTRONICS EXPANDS BOARD OF DIRECTORS

BROOKFIELD, Connecticut May 13, 2002 -- Photronics, Inc. (Nasdaq:PLAB), the world's largest and fastest growing sub-wavelength reticle solutions supplier, announced today that its Board of Directors has been expanded to seven members with the election of Daniel Del Rosario, Chief Executive Officer of Photronics and George Macricostas, Chief Executive Officer of RagingWire Telecommunications, Inc.

Constantine "Deno" Macricostas, Photronics' Chairman and Founder stated, "Photronics is a dynamic company that has continued to grow and evolve as a technology and service leader. Both Dan and George are proven leaders in the business community that bring unique business experiences and perspectives vital to an organization seeking to prosper in a global economy driven by exciting advancements in semiconductor design and fabrication technology. We welcome their contribution, which I and my fellow Board members are certain will assist Photronics in achieving its near and long-term goals."

Messrs. Del Rosario and Macricostas will serve on Photronics' Board of Directors until either their successors are named, or they are re-elected to their positions at the Company's next annual shareholder meeting.

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Note to Editors: Biographies and pictures of Messrs. Del Rosario and Macricostas are available on Photronics' web site at [www.photronics.com](http://www.photronics.com) and [www.ragingwire.com](http://www.ragingwire.com).

Photronics is a leading worldwide manufacturer of photomasks. Photomasks are high precision quartz plates that contain microscopic images of electronic circuits. A key element in the manufacture of semiconductors, photomasks are used to transfer circuit patterns onto semiconductor wafers during the fabrication of integrated circuits. They are produced in accordance with circuit designs provided by customers at strategically located manufacturing facilities in Asia, Europe, and North America. Additional information on the Company can be accessed at [www.photronics.com](http://www.photronics.com).

RagingWire Telecommunications, Inc. offers premium managed service solutions and IT infrastructure specifically engineered to accommodate the business needs of large, data-intensive enterprise companies' mission-critical systems. By leveraging RagingWire's customized IT solutions, its clients are able to reduce operating costs, speed time to market, focus on their core competencies, and ultimately add value to their customers. RagingWire operates a highly reliable, Class "A+" Enterprise Data Center<sup>SM</sup> facility designed with "five nines" (99.999%) availability and highly scalable power and cooling to deliver state-of-the-art solutions that enable its FORTUNE 1000 clients to maintain and protect their mission-critical enterprise systems in a secure environment. For more information on RagingWire, access [www.ragingwire.com](http://www.ragingwire.com).

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Except for historical information, the matters discussed in this news release that may be considered forward-looking statements may be subject to certain risks and uncertainties that could cause the actual results to differ materially from those projected, including, but not limited to, uncertainties in the market, pricing competition, procurement and manufacturing efficiencies, described in the Company's Annual Report on Form 10-K for the year ended October 31, 2001 under the caption "Forward Looking Information" and other risks detailed from time to time in the Company's other SEC reports. The Company assumes no obligation to update the information in this release.