UNITED STATES SECURITIES AND EXCHANGES COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 (Amendment No.)*

PHOTRONICS INC	
COMMON STOCK	(Name of Issuer)
 	(Title of Class of Securities)
71940510-2	
	(CUSIP Number)

Check the following if a fee is being paid with this statement _. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any susequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (10-88)

CUSIP No. 719405	10-2 SCHEDULE 13G					
L. Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person ARK ASSET MANGEMENT CO., INC.						
2. Check the A	ppropriate Box if a Member of a Group *	(a) (b)				
3. SEC Use Onl						
4. Citizenship	Citizenship or Place of Organization					
 New York 						
Number Of Shares	 5. Sole Voting Power 1,046,000 SHARES					
Beneficially	 6. Shared Voting Power NONE					
Owned By	7. Sole Dispositive Power 1,275,000 SHARES					
Each Reporting Person With						
9. Aggregate Am	ount Beneficially Owned by Each Reporting P	erson				
1,275,000 SHARES 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares*						
11. Percent of Class Represented by Amount in Row 9 10.7 %						
12. Type of Reporting Person*						
	I.A.					

*See Instruction Before Filling Out

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The filing of this statement shall not be construed as an admission that Ark Asset Management Co., Inc. is the beneficial owner of the securities covered by such statement.						
	ITEM 1	(a).	Name of Issuer PHOTRONICS INC			
	ITEM 1	(b).	Address of Issuer 1061 EAST INDIANTOWN ROAD JUPITER, FL 33477			
	ITEM 2	(a).	Name of Person Filing			
			ARK ASSET MANAGEMENT CO., INC.			
	ITEM 2	(b).	Address of Principal Business Offic One New York Plaza NEW YORK, N.Y. 10004	ee		
	ITEM 2	(c).	Place of Organization.	New York		
	ITEM 2	(d).	Title of Class of Securities Common Stock			
	ITEM 2	(e).	Cusip Number 71940510-2			

(a) Ark Asset Management Co., Inc. is an investment advisor registered under Section 203 of the Investment Advisers Act of 1940. ITEM 4. 0wnership

ITEM 3.

- (a) Amount Beneficially owned 1,275,000 shares (b) Percent of Class: 10.7 %

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- (c) Number of shares as to which such person has:
 - (1) Sole power to vote: 1,046,000 shares
 - (2) Shared power to vote: NONE
 - (3) Soled power to dispose of or to direct the disposition of: 1,275,000 shares
 - (4) Shared power to dispose or to direct the disposition of: $\ensuremath{\mathsf{NONE}}$
- ITEM 5. Ownership of Five Percent or Less of a Class

Not Applicable

- ITEM 6. Ownership of More than Five Percent on Behalf of Another Person
 - Not Applicable
- ITEM 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company
 - Not Applicable
- ITEM 8. Identification and Classification of Members of the Group $$\operatorname{Not}$$ Applicable
- ITEM 9. Notice of Dissolution of Group
 - Not Applicable

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