

OMB APPROVAL	
OMB Number:	3235-0362
Estimated average burden hours per response:	1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MACRICOSTAS CONSTANTINE S</u> (Last) (First) (Middle) <u>15 SECOR ROAD</u> (Street) <u>BROOKFIELD CT 06804</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PHOTRONICS INC [PLAB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">CEO & President</p>
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>10/30/2011</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	08/26/2011		G	1,000	D	\$6.62	1,096,400	I	Owned By Limited Partnership ⁽¹⁾
Common Stock	08/26/2011		G	1,000	D	\$6.62	1,095,400	I	Owned By Limited Partnership ⁽¹⁾
Common Stock	08/26/2011		G	1,000	D	\$6.62	1,094,400	I	Owned By Limited Partnership ⁽¹⁾
Common Stock	10/14/2011		J	24,802 ⁽³⁾	D	\$0	25,816	I	Owned By Corporation ⁽²⁾
Common Stock	10/14/2011		J	24,802 ⁽⁵⁾	A	\$0	392,906	D	
Common Stock	10/14/2011		J	10,124 ⁽³⁾	D	\$0	15,692	I	Owned By Corporation ⁽²⁾
Common Stock	10/14/2011		J	10,124 ⁽³⁾	D	\$0	5,568	I	Owned By Corporation ⁽²⁾
Common Stock	10/14/2011		J	1,094,400 ⁽⁶⁾	D	\$0	0	I	Owned By Limited Partnership ⁽¹⁾
Common Stock	10/14/2011		J	1,094,400 ⁽⁷⁾	A	\$0	1,487,306	D	
Common Stock	10/14/2011		J	5,568 ⁽³⁾	D	\$0	0	I	Owned By Corporation ⁽²⁾
Common Stock	10/14/2011		J	5,568 ⁽⁵⁾	A	\$0	34,568	I	Owned By Wife ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. Represents all of the shares held by a limited partnership of which Mr. Macricostas owns limited partnership interests. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his limited partnership interests.
2. Represents all of the shares held by a corporation of which Mr. Macricostas owns a significant interest. Mr. Macricostas disclaims beneficial ownership of those shares not represented by his ownership

interest. This corporation serves as the general partner of the limited partnership referred to above.

3. The shares represent the distribution of the assets to the shareholders of Macricostas Management, Inc. upon its dissolution.

4. Mr. Macricostas disclaims beneficial ownership of these shares.

5. The shares represent the reporting person's distribution of the assets of Macricostas Management, Inc. received upon its dissolution.

6. The shares represent the reporting person's distribution of the assets of Macricostas Partners L.P. upon its dissolution.

7. The shares represent the distribution of the assets received by the reporting person as the general partner of Macricostas Partners L.P. upon its dissolution.

/s/ Richelle E. Burr, attorney-
in-fact for Constantine S.
Macricostas

12/07/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.