FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	0

ı	OMB APPRO	JVAL							
	OMB Number:	3235-0287							
	Estimated average burden								
ı	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Progler Christopher J</u>					2. Issuer Name and Ticker or Trading Symbol PHOTRONICS INC [PLAB]										eck all appl Direc	tionship of Reporting all applicable) Director		10% Ov	vner	
(Last)	(F OR ROAD	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/10/2008										below	Officer (give title below) VP,Chief Tech		Other (s below) ogy Office	`	
(Street) BROOKFIELD CT 06804 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	Individual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Non	-Deriva	ative	Se	curities	s Ac	quired,	Disp	osed o	f, or B	ene	ficiall	y Owne	d				
Date				2. Transad Date (Month/Da		ar) i	2A. Deemo Execution if any (Month/Da	Date,	Code (Inst		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amo Securit Benefic Owned Reporte	es ially Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or Price		Transaction(s) (Instr. 3 and 4)				(1130.4)	
Common	Stock														40),300		D		
		-	Fable II - D								sed of, onverti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Co	ansaci		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex Expiration (Month/Da	Date		of Secu Underly Derivat	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	ode \	v	(A)	(D)	Date Exercisab		expiration vate	Title	0 N 0	lumber						
Stock Options (Right to Buy)	\$0.76	11/10/2008		I	A		50,000		(1)	1	1/10/2018	Commo Stock	n 5	0,000	\$0	50,00	00	D		

Explanation of Responses:

1. The stock options vest 25% over 4 years on the anniversary date of the grant.

Remarks:

Form 24

/s/ Nicholas N. Colonese,

Attorney-in-Fact for Christopher J. Progler

11/13/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.