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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWR APPR	OVAL
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			2. Issuer Name and Ticker or Trading Symbol <u>PHOTRONICS INC</u> [PLAB]		tionship of Reporting Pers all applicable) Director	10% Owner
(Last) (First) (Middle) 15 SECOR RD.		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/10/2015	Х	Officer (give title below) VP, General Counse	Other (specify below) el & Secy
(Street) BROOKFIELD (City)	CT (State)	06804 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	rting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	12/14/2015		S		1,233(1)	D	\$12.5	29,359	D		
Common Stock	12/10/2015		S		10,163(1)	D	\$12.84(2)	30,592	D		
Common Stock	12/10/2015		М		1,750	A	\$0.76	40,755	D		
Common Stock	12/10/2015		М		1,813	A	\$4.42	39,005	D		
Common Stock	12/10/2015		М		6,600	A	\$5.46	37,192	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year) ed ed		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$0.76	12/10/2015		М			1,750	(3)	11/10/2018	Common Stock	1,750	\$0	0	D	
Stock Options (Right to Buy)	\$4.42	12/10/2015		М			1,813	(3)	12/21/2019	Common Stock	1,813	\$0	0	D	
Stock Options (Right to Buy)	\$5.46	12/10/2015		М			6,600	(3)	12/07/2022	Common Stock	6,600	\$0	0	D	

Explanation of Responses:

1. Net proceeds of sale to offset a tax liability from restricted stock vesting, to fund children's education and to satisfy a divorce settlement obligation.

2. This transaction was executed in multiple trades. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and the prices at which the transaction was effected.

3. The stock options vest 25% over 4 years on the anniversary date of the grant.

<u>/s/ Richelle E. Burr</u> ** Signature of Reporting Person

<u>12/14/2015</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.