FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

nington, D.C. 20549

OMB APPROVAL									
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person  MACRICOSTAS CONSTANTINE S		PHOTRONIC				(Check all applicable)  X Director 10% Owner					
(Last) (First) (Mic	dle)	3. Date of Earliest T 07/16/2009	ransact	ion (M	lonth/Day/Yea	X Officer (give below)	re title EO & Preside	Other (specify below) nt			
(Street) BROOKFIELD CT 068		4. If Amendment, D	ate of O	riginal	Filed (Month	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City) (State) (Zip)											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date,	3. Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficia Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	07/16/2009	07/16/2009	S		700	D	\$5.165	2,171,500	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common Stock	07/16/2009	07/16/2009	S		3,100	D	\$5.17	2,168,400	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common Stock	07/16/2009	07/16/2009	S		100	D	\$5.175	2,168,300	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common Stock	07/16/2009	07/16/2009	S		2,200	D	\$5.18	2,166,100	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common Stock	07/16/2009	07/16/2009	S		1,000	D	\$5.185	2,165,100	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common Stock	07/16/2009	07/16/2009	S		2,900	D	\$5.19	2,162,200	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common Stock	07/16/2009	07/16/2009	S		200	D	\$5.1925	2,162,000	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common Stock	07/16/2009	07/16/2009	S		2,300	D	\$5.2	2,159,700	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common Stock	07/16/2009	07/16/2009	S		200	D	\$5.205	2,159,500	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common Stock	07/16/2009	07/16/2009	S		1,000	D	\$5.21	2,158,500	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common Stock	07/16/2009	07/16/2009	S		600	D	\$5.22	2,157,900	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common Stock	07/16/2009	07/16/2009	S		200	D	\$5.225	2,157,700	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common Stock	07/16/2009	07/16/2009	S		200	D	\$5.23	2,157,500	I	Owned By Limited Partnership <sup>(1)(4)</sup>	
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of S	Security (Instr	. 3)	2. Transaction Date (Month/Day/Ye	Execution (ear) if any	Deemed cution Date, ny nth/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O 5)	Acquire f (D) (Inst	d (A) or r. 3, 4 and	5. Amount of Securities Beneficially Owned Follov Reported	For (D)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		ure of ct Beneficial rship (Instr.	
						Code	v	Amount	(A) or (D)	Price	Transaction(s (Instr. 3 and 4	s) i)				
Common	Stock		07/16/200	9 07/16	5/2009	S		1,000	D	\$5.235	2,156,50	0	I	Limi	ed By ted ership <sup>(1)(4)</sup>	
Common	Stock		07/16/200	9 07/16	6/2009	S		2,500	D \$5.24		2,154,00	0	I	Limi	ed By ted ership <sup>(1)(4)</sup>	
Common	Stock		07/16/200	9 07/16	07/16/2009			1,900	D	\$5.245	2,152,10	0	I		Owned By Limited Partnership <sup>(1)(4)</sup>	
Common	Stock		07/16/200	9 07/16/2009		S		2,600	D	\$5.25	2,149,500 I		I	Limi	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common	Stock		07/16/200	9 07/16	5/2009	S		1,200	D	\$5.255	2,148,300		I	Limi	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common	Stock		07/16/200	9 07/16	5/2009	S		1,100	D	\$5.26	2,147,200		I	Limi	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common	Stock		07/16/200	9 07/16	5/2009	S		900	D	\$5.265	2,146,30	0	I	Owned By Limited Partnership		
Common	Stock		07/16/200	9 07/16/2009		S		800	D	\$5.27	2,145,50	45,500 I		Limi	Owned By Limited Partnership <sup>(1)(4)</sup>	
Common	Stock		07/16/200	9 07/16	5/2009	S		1,100	D	\$5.275	2,144,40	0	I	Limi	ed By ted ership <sup>(1)(4)</sup>	
Common	Stock		07/16/200	09 07/16/2009		S		807	D	\$5.28	2,143,59	3	I	Limi	ed By ted ership <sup>(1)(4)</sup>	
Common	Stock		07/16/200	9 07/16	6/2009	S		800	D	\$5.285	2,142,79	3	I	Limi	ed By ted ership <sup>(1)(4)</sup>	
Common	Stock		07/16/200	9 07/16	6/2009	S		893 D \$5.29 2,141,900		0	I		Owned By Limited Partnership <sup>(1)(4)</sup>			
Common	Stock		07/16/200	09 07/16/2009		S		2,200	D	\$5.295	2,139,700		I	Owned By Limited Partnership <sup>(1)(4)</sup>		
Common	Stock		07/16/200	09 07/16/2009		S		3,000	D	\$5.3	2,136,70	0	I Owned B Limited Partnersh			
Common Stock										153,746	5	D				
Common	Stock										50,618		I	Corp	ed By oration <sup>(3)</sup>	
Common Stock					:a: -			<u> </u>			34,000		I	Own Wife	ed By (2)	
		Ta	ble II - Derivat. e.g., p	ive Secur uts, calls,												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Numb of Derivativ Securitic Acquirer (A) or Dispose of (D) (Instr. 3, and 5)	ve (M es d	piratio	xercisable an In Date Jay/Year)	Amo Sec Und Deri	itle and bunt of urities erlying vative urity (Instr. 3	Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ow Fo Dir or (I)	vnership rm: ect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

		Та	ble II - Deriva (e.g., p					ired, Disp options,	,		lor t	y Owned			
1. Title of	2. Conversion	3. Transaction	3A. Deemed	<b>€</b> ode		6A)Nu	m <b>(150e)</b> r	6xDatisEbler	ist2abtlee and		a69lodares	8. Price of	9. Number of	10.	11. Nature
ESeptantation	of Elespisas	e <b>(M</b> ionth/Day/Year)	if any	Transa Code (	Instr.		ative	Expiration Do (Month/Day/	(ear)	Amour Securit	ties	Derivative Security	Securities	Ownership Form:	Beneficial
(Instr. 3) 1. Represents	Price of all of the share	s held by a limited p	(Month/Day/Year) artnership of which M	<b>8)</b> 1r. Macr	icostas	" Secu Owns !!	rities mited p	artnership inte	rests. Mr. Mac	"Underl	<b>ying</b> Jisclaims be	(Instr. 5) neficial own	Beneficially ership of those sha Owned	Direct (D) res not represe or indirect	Ownership (Instr. 4)
limited partne	erson interests.					. (A) o	r ,			. Securi	ty (Instr. 3		, Following ,	(I) (Instr. 4)	
2. Mr. Macrio	costas disclaims	beneficial ownership	p of these shares.			Dispo				and 4)			Reported Transaction(s)		
<ol><li>Represents interest. This</li></ol>	all of the share corporation ser	s held by a corporation ves as the general pa	on of which Mr. Mac rtner of the limited pa	ricostas artnershi	owns a p referr	siğinlir edinəl	art inte ove.	rest. Mr. Macri	costas disclair	ns benefi	icial owners	hip of those s	hares not represen	ted by his owr	nership
4. The sales r	eported on this	Form 4 were effected	d pursuant to a Rule 1	0b5-1 tr	ading p	lan ado	pted by	the reporting p	oerson on July	, 15, 200	9	,			
									<u>/s/</u>	Richel	le E. Bur	<u>r, attorney</u>	<u>-</u>		
									<u>in-</u>	fact fo	r Constan	tine S.	07/20/200	<u>19</u>	
									<u>M</u>	acricos	tas nount				
												ing Person	Date		
Reminder: F	eport on a se	parate line for each	class of securities	benefic	ially ov	ned d	rectly	o <b>ក់</b> ផ្លែ <u>e</u> directly.	Expiration		Number of				
* If the form	is filed by mo	e than one reportir	g person, see Instr	u <b>€eda</b> 4	<b>(</b> b)(v)	(A)	(D)	Exercisable	Date	Title	Shares				

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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