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March 16, 2007

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BROOKFIELD, Connecticut March 16, 2007 -- Photronics, Inc. (Nasdaq:PLAB), a worldwide leader in supplying innovative imaging technology solutions for the global electronics industry will be hosting its Annual Shareholders' Meeting at the Company's headquarters in Brookfield, Connecticut on Friday, March 30, 2007 at 9:00a.m. Eastern Daylight Time. The meeting, as well as any presentation slides, will be simulcast live and archived on Photronics' website at www.photronics.com.

Shareholders of record as of February 9, 2007 will be entitled to vote on those matters set forth in the Company's proxy statement, which the Company filed with the Securities and Exchange Commission on February 23, 2007.

For more information or to register for this meeting, contact the office of Michael McCarthy, Vice President-Investor Relations and Corporate Communications via email at mmccarthy@brk.photronics.com or visit the Company's website at www.photronics.com

Photronics is a leading worldwide manufacturer of photomasks. Photomasks are high precision quartz plates that contain microscopic images of electronic circuits. A key element in the manufacture of semiconductors and flat panel displays, photomasks are used to transfer circuit patterns onto semiconductor wafers and flat panel substrates during the fabrication of integrated circuits, a variety of flat panel displays and, to a lesser extent, other types of electrical and optical components. They are produced in accordance with product designs provided by customers at strategically located manufacturing facilities in Asia, Europe, and North America. Additional information on the Company can be accessed at www.photronics.com.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements made by or on behalf of Photronics, Inc. and its subsidiaries (the Company). The forward-looking statements contained in this presentation and other parts of Photronics' web site involve risks and uncertainties that may affect the Company's operations, markets, products, services, prices, and other factors as discussed in filings with the U. S. Securities and Exchange Commission (SEC). These risks and uncertainties include, but are not limited to, economic, competitive, legal, governmental, and technological factors. Accordingly, there is no assurance that the Company's expectations will be realized. The Company assumes no obligation to provide revisions to any forward-looking statements.