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BROOKFIELD, Connecticut May 2, 2006 -- Photronics, Inc. (Nasdaq:PLAB), a worldwide leader in supplying innovative imaging technology solutions for the global electronics industry, will announce financial results for the second quarter of fiscal 2006 on Tuesday, May 16, 2006 at approximately 4:30 p.m. ET. Company management will host a public conference call on Wednesday, May 17, 2006 at 8:30 a.m. ET to discuss Photronics' quarterly results and business highlights. During the call, Company management will respond to questions concerning, but not limited to, the Company's financial performance, business conditions and industry outlook. Some of these responses may contain information that has not been previously disclosed.

Analysts, investors, and the media may participate in the call by dialing (212)676-5290. Participants outside of the United States and Canada can access the call using the same number. It is suggested that participants call in five minutes prior to the call's scheduled start time. This call will also be broadcasted live on Photronics' web site at www.photronics.com. It will be archived on the Company's website until Photronics reports the results of its third quarter after the market closes on Tuesday, August 15, 2006.

Photronics is a leading worldwide manufacturer of photomasks. Photomasks are high precision quartz plates that contain microscopic images of electronic circuits. A key element in the manufacture of semiconductors and flat panel displays, photomasks are used to transfer circuit patterns onto semiconductor wafers and flat panel substrates during the fabrication of integrated circuits, a variety of flat panel displays and, to a lesser extent, other types of electrical and optical components. They are produced in accordance with product designs provided by customers at strategically located manufacturing facilities in Asia, Europe, and North America. Additional information on the Company can be accessed at www.photronics.com.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements made by or on behalf of Photronics, Inc. and its subsidiaries (the Company). The forward-looking statements contained in this document involve risks and uncertainties that may affect the Company's operations, markets, products, services, prices, and other factors as discussed in filings with the U. S. Securities and Exchange Commission (SEC). These risks and uncertainties include, but are not limited to, economic, competitive, legal, governmental, and technological factors. Accordingly, there is no assurance that the Company's expectations will be realized. The Company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by securities and other applicable laws.

FOR FURTHER INFORMATION:

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