



## Photronics Announces Seventh Annual Analyst and Shareholder Meetings

February 24, 2005

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BROOKFIELD, Connecticut February 24, 2005 -- Photronics, Inc. (Nasdaq:PLAB), a worldwide leader in supplying innovative imaging technology solutions for the global electronics industry, today announced that it will hold the Company's Seventh Annual Analyst Meeting and its regular Annual Shareholders' Meeting in San Francisco at the Palace Hotel, on Tuesday, March 22, 2005.

The agenda for the Analyst Meeting includes formal presentations by Sean Smith, Chief Financial Officer, Dr. Christopher Progler, Chief Technology Officer and Soo Hong Jeong, President-Asia. These presentations will outline the Company's goals and strategies for the upcoming year, including Photronics' increasing presence in providing large area mask technology and services to the flat panel display industry. The Analyst Meeting will begin with registration and an informal reception at 1:30 p.m. PST to provide participants with time to meet the Photronics team. Management's presentations will begin at approximately 2:30 p.m. PST.

Photronics' regular Annual Shareholder's Meeting will convene at 12:00 p.m. PST and will address the agenda items as outlined in the proxy statement filed on February 22, 2005.

For more information or to register for the meeting, contact the office of Michael McCarthy, Vice President-Investor Relations and Corporate Communications via email at [mmccarthy@brk.photronics.com](mailto:mmccarthy@brk.photronics.com) or visit the Company's website at [www.photronics.com](http://www.photronics.com)

Photronics is a leading worldwide manufacturer of photomasks. Photomasks are high precision quartz plates that contain microscopic images of electronic circuits. A key element in the manufacture of semiconductors, photomasks are used to transfer circuit patterns onto semiconductor wafers during the fabrication of integrated circuits. They are produced in accordance with circuit designs provided by customers at strategically located manufacturing facilities in Asia, Europe, and North America. Additional information on the Company can be accessed at [www.photronics.com](http://www.photronics.com).

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Certain statements in this release are considered "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve risks and uncertainties. In particular, any statement contained in this release regarding the consummation and benefits of future acquisitions, expectations with respect to future sales, financial performance, operating efficiencies and product expansion, are subject to known and unknown risks, uncertainties and contingencies, many of which are beyond the control of the Company. These factors may cause actual results, performance or achievements to differ materially from anticipated results, performances or achievements. Factors that might affect such forward looking statements include, but are not limited to, overall economic and business conditions; the demand and receipt of orders for the Company's products; competitive factors in the industries and geographic markets in which the Company competes; changes in federal, state and foreign tax requirements (including tax rate changes, new tax laws and revised tax law interpretations); the Company's ability to place new equipment in service on a timely basis; interest rate fluctuations and other capital market conditions, including foreign currency rate fluctuations; economic and political conditions in international markets; the ability to obtain a new bank facility or other financings; the ability to achieve anticipated synergies and other cost savings in connection with acquisitions and productivity programs; the timing, impact and other uncertainties of future acquisitions and investments; the seasonal and cyclical nature of the semiconductor industry; the availability of capital; management changes; damage or destruction to our facilities by natural disasters, labor strikes, political unrest or terrorist activity; the ability to fully utilize its tools; the ability of the Company to receive desired yields, pricing, product mix, and market acceptance of its products; changes in technology; and other risks and uncertainties set forth in the Company's SEC filings from time to time. Any forward-looking statements should be considered in light of these factors. The Company assumes no obligation to update the information in this release.

#### FOR FURTHER INFORMATION:

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