

Photronics Receives Supplier Award from Nanya Technology

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BROOKFIELD, Conn., June 11, 2018 (GLOBE NEWSWIRE) -- [Photronics, Inc.](#) (NASDAQ:PLAB), a worldwide leader in supplying innovative imaging technology solutions for the global electronics industry, was selected by Nanya Technology Corporation (TWSE:2408) as the excellent supplier for its South Asian Branch in 2017.

"It is an honor to accept this recognition on behalf of everyone at Photronics, including our PDMC joint venture, that has exemplified our commitment to provide great technology solutions and service every day," stated Peter Kirlin, chief executive officer. "Our partnership with Nanya has continued to expand and is now stronger than ever. By working together with them, we are able to combine our regional and global technical strengths and unique memory mask capabilities, enabling Nanya to deliver leading-edge memory solutions to their customers. This is another notable example of how Photronics works across sites and geographies to deliver outstanding value to our customers."

About Photronics

[Photronics](#) is a leading worldwide manufacturer of [photomasks](#). Photomasks are high precision quartz plates that contain microscopic images of electronic circuits. A key element in the manufacture of semiconductors and flat panel displays, photomasks are used to transfer circuit patterns onto semiconductor wafers and flat panel display substrates during the fabrication of integrated circuits, a variety of flat panel displays and, to a lesser extent, other types of electrical and optical components. They are produced in accordance with product designs provided by customers at strategically located [manufacturing facilities](#) in Asia, Europe, and North America. Additional information on the Company can be accessed at www.photronics.com

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements made by or on behalf of Photronics, Inc. and its subsidiaries (the Company). The forward-looking statements contained in this press release and other parts of Photronics' web site involve risks and uncertainties that may affect the Company's operations, markets, products, services, prices, and other factors. These risks and uncertainties include, but are not limited to, economic, competitive, legal, governmental, and technological factors as well as decisions we may make in the future regarding our business, capital structure and other matters. These forward-looking statements generally can be identified by phrases such as "believes", "expects", "anticipates", "plans", "projects", "should", and similar expressions. Accordingly, there is no assurance that the Company's expectations will be realized. For a fuller discussion of the factors that may affect the Company's operations, see "Forward Looking Statements" in the Company's Quarterly and Annual Reports to the Securities and Exchange Commission on Forms 10-Q and 10-K. The Company assumes no obligation to provide revisions to any forward-looking statements.

For Further Information:

R. Troy Dewar, CFA
Director, Investor Relations
(203) 740-5610
tdewar@photronics.com

 [Primary Logo](#)

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